





## IIC National Innovation Contest 2020 Institution's Innovation Council (IIC), MHRD's Innovation Cell All India Council for Technical Education, New Delhi Guideline and Evaluation Criteria Sheet for Idea Submission

Idea Title:			
Team Leader Name:		Email:	
		Contact no:	
Idea Type: (can select multiple) Introduction of new or improved services Introduction of new method of production/ process Opening of new market Exploration of a new source & supply Reengineering/ organization of business management process.		Theme Name(A	nnexure 1):
Sl. No.	Parameters	Total Marks	Marks Obtained
1.	Relevance of Problem & Solution	15 Marks	
	(a) Whether the identified problem really exists in Society/Market/ Industry?	10 Marks	
	<b>(b)</b> "How big is the problem"? (Low, Moderate, High)	5 Marks	
2.	<b>Feasibility of solution (SMART)</b> (Check the appropriateness of the proposed solution)	25 Marks	
	(a) Specific- How specifically the proposed solution resolves the identified problem.	5 Marks	
	<b>(b) Measurable-</b> Whether <b>t</b> he proposed solution is measurable and step wise approach towards innovation is followed	5 Marks	
	(c) Attainable- Clarity of team. Is the team competent enough to develop the solution and achieve its objectives?	5 Marks	
	(d) Realistic- Given the resources available, how realistic is the team's approach to achieve the solution in time bound manner?	5 Marks	
	(e) Timeline- How confident is the team with the proposed solution & timeline to complete the prototype (TRL 2 or TRL 3 in 2-3 months) (refer Annexure 1)	5 Marks	
3.	Applicability of Solution	10 Marks	
	(a) Usability: Level of acceptance of Solution/Features among target group	2.5 Marks	
	(b) Scalability: Adoption Potential of Solution as Business Model/Startup	2.5 Marks	
	(c) Economic Sustainability: Potential of solution to Become profitable or financially viable	2.5 Marks	
	(d) Environment Sustainability: Potential of solution to become environment friendly or address environment problems	2.5 Marks	
	(e) Existence of Intellectual Property Component, if any?	2.5 Marks	
	Total	50 Marks	