

**Name of the activity:-**

Session on "Entrepreneurship opportunities and challenges"

**Summary of the event:**

The Institute's Innovation Council (IIC) of ABESIT organized a talk on Entrepreneurship opportunities and challenges on Wednesday, 23 august 2023.

The talk on "Entrepreneurship Opportunities and Challenges" by **Prof. Avdhesh kumar Tiwari** provided valuable insights into the dynamic world of entrepreneurship. The presentation highlighted the various opportunities and challenges that entrepreneurs encounter in their journey to create and sustain successful ventures.

Prof. Avdhesh began by emphasizing the numerous opportunities that entrepreneurship offers in today's rapidly evolving business landscape. He discussed how technological advancements, globalization, and changing consumer preferences have opened doors for innovative ideas and solutions. The rise of digital platforms, access to funding, and the ability to tap into global markets were identified as some of the key opportunities for aspiring entrepreneurs.

The presenter also delved into the challenges that entrepreneurs often confront. Prof. Avdhesh elaborated on the financial constraints that startups face, including difficulties in securing funding from investors or financial institutions. He discussed the high failure rate of startups and the need for entrepreneurs to navigate uncertainty and risk.

Prof. Avdhesh highlighted the significance of standing out in a competitive market. He discussed the role of innovation in creating a unique value proposition and gaining a competitive edge. The presenter emphasized that adaptability and the ability to pivot in response to market feedback are critical for long-term success.

The talk also touched upon regulatory and legal challenges that entrepreneurs must navigate. Prof. Avdhesh highlighted the importance of understanding and complying with relevant laws and regulations, which can vary significantly across industries and geographical regions. Resource management emerged as another key theme. Prof. Avdhesh discussed the importance of efficiently managing resources such as time, finances, and human capital. He emphasized that effective allocation of resources contributes to the sustainability of startups. Throughout the talk, Prof. Avdhesh shared case studies and real-life examples to illustrate the concepts discussed. These practical insights helped the audience connect theory to the real-world scenarios entrepreneurs face.

The presentation was followed by an engaging question-and-answer session. Attendees had the opportunity to seek further clarification on specific points and inquire about the presenter's personal experiences in the entrepreneurship domain.

**Conclusion:** In conclusion, Prof. Avdhesh's talk on "Entrepreneurship Opportunities and Challenges" shed light on the multifaceted nature of entrepreneurship. Attendees gained a deeper understanding of the potential rewards as well as the hurdles that entrepreneurs encounter. The talk served as an inspirational and informative guide for those considering or already immersed in entrepreneurial pursuits.

<b>Activity Name</b>	“Entrepreneurship opportunities and challenges”																																																										
<b>Type Of Activity</b>	Self Driven																																																										
<b>Mode Of Conduct</b>	Offline																																																										
<b>Date</b>	23rd August, 2023																																																										
<b>Facebook Link</b>	<a href="#">LINK</a>																																																										
<b>Instagram Link</b>	<a href="#">LINK</a>																																																										
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#### Snapshots of the event:-

# ABESIT

**Institution's Innovation Council,  
ABESIT**

— Organizing —

**SESSION**

— on —

**Entrepreneurship  
Opportunities &  
Challenges**

**Date : 23<sup>rd</sup> August 2023**

**Venue : Seminar Hall**




**Prof. Avdesh Kumar Tiwari**  
Innovation Ambassador  
IIC-ABESIT

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**Key Takeaways:**

- Entrepreneurship offers numerous opportunities driven by technological advancements, globalization, and changing consumer preferences.
- Startups face challenges such as financial constraints, market competition, regulatory hurdles, and resource management.
- Innovation and adaptability are crucial for standing out in a competitive market.
- Real-life examples and case studies help illustrate theoretical concepts.
- Understanding and complying with relevant regulations are essential for avoiding legal pitfalls.