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# MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN



ABES Institute of Technology, Ghaziabad





GLOBAL INFOVENTURES Pvt Ltd., Noida



to setup a NVIDIA Artificial Intelligence Centre of Excellence at ABESIT Group of Institutions Campus



CIN: U72300UP2016PTC077440

Regd. Office: KC - 38 Kavi Nagar, Ghaziabad

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on January, 3, 2022 by and between

ABES Institute of Technology, is one of the leading institutions of higher-education in National Capital Region (NCR), embarked on its mission in the field of Technical Education since year 2007. It works closely with corporate partners to ensure its programs are specifically tailored to reflect global market trends, and to offer complete flexibility for the students as they work towards success in a way that is suited to their career ambitions, and compatible with their personal commitments. The Institute campus is decent, green, clean with world class infrastructure for which it is awarded consecutively 7th Rank in all India for Swachh Campus Ranking 2017 and 6th Rank in all India for Swachh Campus Ranking 2018 by AICTE/MHRD, Govt. of India. (hereinafter referred as 'First Party').

GLOBAL INFOVENTURES Pvt. Ltd. is software solution provider setting uncompromising standards in quality and reliability. It works with a scientific approach in converging high end technology and innovative ideas to create best possible technology solutions. Global Infoventures was founded in 2000 with a strong focus on research and development of Technology Products and Solutions for Global Applications. Global Infoventures has the state of art infrastructure as well as the focus & vision needed to build, implement and maintain large and complex business applications. (hereinafter referred as 'Second Party').

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

#### **WHEREAS**

Global Infoventures provides

- Early access to new technologies, advanced insight through portfolio roadmap and future plans reviews; contribute new ideas, explore possibilities and enable new approaches.
- Participate in collaborative partnerships to define, design and develop new features,
   functionality, technologies and solutions.
- An opportunity to develop AI applications.



- Site Visits, Industry Events and Executive Updates.
- Software Platform to understand and improve the Employability of Student.
- Training solutions to up skill students on latest and in-demand skills
- Industry Interaction through portal.

ABESIT College of Engineering or ABESIT, is a private engineering college located in Ghaziabad, Uttar Pradesh known traditionally for its education and research in engineering. The college is affiliated to Dr. A.P.J. Abdul Kalam Technical University, Lucknow. ABESIT is situated on 19th km milestone, National Highway 24, Ghaziabad. The college was founded in 2007 by Ved Foundation and provides bachelor courses in various Engineering & technology streams. Since the institute is affiliated to Dr. A.P.J. Abdul Kalam Technical University, Lucknow, the students are admitted on the basis of State Entrance Examination – APJ AKTU (commonly known as UPSEE).

#### SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between ABES Institute of technology (ABESIT) and Global Infoventures.

ABESIT and GLOBAL INFOVENTURES for developing a comprehensive solution for

- Al course contents and applications by exploiting multi-disciplinary domain knowledge of ABESIT
   100-plus active faculty members and over 30+ state of art laboratories.
- Developing AI systems to solve some of the critical problems in education, healthcare, governance, production, security and transportation Improving the Quality of Education through blended learning and certification courses.
- Providing purpose-built deep learning development platform.
- Skill Gap analysis and Upskilling activities
- Industry Conclave and Hackathon Activities
- Faculty Development Program Activities

without any prejudice to prevailing rules and regulations in ABESIT and GLOBAL INFOVENTURES without any disregard to any mechanism evolved and approved by the ABESIT and GLOBAL INFOVENTURES. The areas of cooperation can be extended through mutual consent.



## SCOPE AND TERMS OF INTERACTIONS

Both ABESIT and GLOBAL INFOVENTURES shall encourage Education, Evangelization and Implementation of efficient activities in the college and colleges of the region through the following arrangements:

- a. Provide learning opportunities for students and faculty within and the local community.
- b. Functioning as a forum for live AI events, webinars, lectures, and conferences.
- c. Provide resources for learning needs—from learning materials to self-paced and live training to students and faculty.
- d. Training to advance knowledge in AI, Cloud Computing, Data Analytics, Accelerated Computing, Graphics and Simulation, Machine learning and data science in disciples like robotics, autonomous vehicles and healthcare etc.,
- e. Organization of joint Industry Conclave and Hackathon Activities
- f. Organization of joint Faculty Development Program Activities
- g. Organization of joint conferences, Workshops and seminars etc.,
- h. Organization of joint Internship Programs, Prototype Implementation and Project Consultancy activities.

## **ROLES AND RESPONSIBILITIES**

#### ABESIT:

- Provide space, infrastructure, Hardware and Software Facilities to establish to setup a NVIDIA Artificial Intelligence Centre of Excellence (CoE).
- To allocate Faculty members to this (CoE) as a coordinator and to work as a SPOC (Single Point of Contact) between parties.
- To arrange workshops on AI and aligned areas for within college and surrounding colleges.
- Support GLOBAL INFOVENTURES team for implementation and execution all the activities.
- To provide Hospitality (Snacks + Lunch + Dinner) and Accommodation in college premises during the conduction above said activities.



#### **GLOBAL INFOVENTURES PVT. LTD:**

- Setup a NVIDIA Artificial Intelligence Centre of Excellence (CoE) in the campus of first party.
- Hosting of orientation programs for all students and for all faculty of first party for every year.
- Provide the Technology support to set up NVIDIA Artificial Intelligence Centre of Excellence (CoE) in the campus of first party.
- To arrange Industry-interaction workshops, Faculty Development Programs, Industry Conclave and Hackathon activities to first party students and faculty. Also, for surrounding college students and faculty.
- To arrange technical resource people for conference, workshops, seminar etc., arranged by first party.
- College Branding in Global Infoventures Portal with access to enroll other college students for Online Courses.
- Placement and Internship Assistance.

#### CO-ORDINATION OF THE PROGRAMME INCLUDING FINANCIAL ARRANGEMENTS

- a. The collaborative programme between ABESIT and GLOBAL INFOVENTURES shall be coordinated by a coordination committee appointed by Director's / Principal of both the parties.
- b. First party will pay initial payment to setup NVIDIA Artificial Intelligence Centre of Excellence (CoE).
- c. All blended learning training courses and other activities fees to be collected by first party and then share of 30 (Thirty) percent collected will be transferred to second party. Remaining 70 (Seventy) percent will be utilized for the usage of first party resources and manpower.
- d. 30 (Thirty) percent share will be transferred to second party in two instalments of equal amount. 1<sup>st</sup> instalment after commencement of the activity and 2<sup>nd</sup> instalment after successful completion of the activity.
- e. Financial arrangements for any other specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the parties.



# **EFFECTIVE DATE AND DURATION OF MOU**

- a. This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b. The duration of the MOU shall be for a period of 3 years from the effective date
- c. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a programme under the MOU.
- d. Any clause or article of the MOU may be modified or amended by mutual agreement of GLOBAL INFOVENTURES and ABESIT.

#### CONFIDENTIALITY

During the tenure of the MOU both ABESIT and GLOBAL INFOVENTURES will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both ABESIT and GLOBAL INFOVENTURES shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both ABESIT and GLOBAL INFOVENTURES shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

# INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.



IN WITNESS WHERE OF THE UNDERSIGNED, duly authorized thereto, have signed this Memorandum of Understanding on the (03/01/2022).

For and on behalf of

GLOBAL INFOVENTURES Pvt. Ltd.

Signature:

Naresh Gupta

Vice President - New Age Te

Date: 03.01.2022

Name & Address:

GLOBAL INFOVENTURES PVT. LTD. C-56/34, Sector - 62, Noida Uttar Pradesh – 201309 For and on behalf of

ABES Institute of Technology.

Signature:

Prof. (Dr.) Manish Kumar Jha

Director - ABES Institute of Technology

Date: 03.01.2022

Name & Address:

19th Km. Stone, NH-9,Vijay Nagar,Ghaziabad Uttar Pradesh 201009