

REF NO.: RINNEGAN/MOU/190905

**MEMORANDUM OF UNDERSTANDING (MOU) between**  
**Rinnegan Technologies Pvt. Ltd.**  
**and**  
**ABES Institute of Technology**

This is an agreement between "Rinnegan Technologies Pvt. Ltd.", hereinafter called **Party A** and "ABES Institute of Technology", hereinafter called **Party B**.

**1. PURPOSE & SCOPE**

The purpose of this MOU is to clearly identify the roles and responsibilities of each party as they relate to organize the Student Mentorship Program.

In particular, this MOU is intended to:

- a) To clarify all the details of the program
- b) To enhance the understanding of both the parties
- c) To document a mutual understanding agreement

**2. BACKGROUND**

Rinnegan Technologies Pvt. Ltd. is a Software & Branding Service provider company.

ABES Institute of Technology is a well-established Institute for Engineering and Pharmacy courses.

**3. PARTY A RESPONSIBILITIES UNDER THIS MOU**

Party A shall undertake the following activities:

1. Organize and conduct a Student Mentorship Program of 6 months duration.
2. Conduct a seminar for 2<sup>nd</sup> & 3<sup>rd</sup> year students from IT, CSE and ECE branches.
3. Provide students the complete IT environment
4. Per student charge for the Student Mentorship Program will be ₹18,000/-
5. Teach programming languages as well as industry tools to make the students industry ready
6. Organize guest sessions and events for the participants
7. Support the selected students for the program in every possible way
8. Share the details & student feedback with the management of **Party B**

**RINNEGAN TECHNOLOGIES PRIVATE LIMITED**



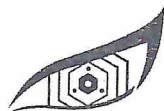
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**RINNEGAN**  
TECHNOLOGIES

#### 4. PARTY B RESPONSIBILITIES UNDER THIS MOU

Party B shall undertake the following activities:

1. Provide workspace & resources to Party A according to the requirement
2. The phases of the program will be-
  - a) Training & Learning phase
  - b) Practice phase
  - c) Live Project (Intermediate Level) phase
  - d) Live Project (Advance Level) phase
3. The exact timeline of the phases of program will be shared by Party A with the management of Party B
4. Payment will be released in 4 installments of 25% of the total amount
5. The payment will be released on the starting day of each phase

#### 5. IT IS MUTUALLY UNDERSTOOD AND AGREED BY AND BETWEEN THE PARTIES THAT:

- a) Party A and Party B can suggest the modification for the program and can apply on mutual understanding.
- b) Termination of the program can be done on the mutual understanding of both the parties.

#### 6. FUNDING

This MOU does include the reimbursement of funds between the two parties.

#### 7. EFFECTIVE DATE AND SIGNATURE

This MOU shall be effective upon the signature of Parties A and B authorized officials.. It shall be in force from \_\_\_\_\_ to \_\_\_\_\_.

Parties A and B indicate agreement with this MOU by their signatures.



#### Signatures and Dates:

*Nitanshi*  
Nitanshi Madan  
Chief Operating Officer  
Rinnegan Technologies Pvt. Ltd.  
Date:

*M. K. Jha*  
14/10/19

Mr. M. K. Jha  
Director  
ABES Institute of Technology  
Date:

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