

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on **Twenty fourth December Two Thousand Nineteen, ("24/12/2019")** by and between

Skill X - An Offering of Creanovation Technologies Private Limited, a company registered under the Laws of India, having its registered office at #PLOT NO-GA-623, FLAT NO-42 S.S VIHAR, BHUBANESWAR, Khordha, OR - 751021 IN (hereinafter referred to as "First Party"

AND

ABES Institute of Technology having its principal office at 19th km milestone, National Highway 24, Ghaziabad, represented herein by its **Director – Dr. M K Jha**, (hereinafter referred as 'Second Party')

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

Creanovation Technologies strives to strengthen the quality of education in educational institutions and enhance the industry readiness of its students through its offering in KRACKiN platform.

Skill-X is a Skilling solution offered by KRACKiN :

- Software solution to help educational institutions improve the industry readiness of its students
- Online skilling platform providing students with a ready repository of skilling interventions and knowledge resources to build the skills required by the industry
- Showcase the profile to Industries for career opportunities Industry Interaction through portal.




DIRECTOR
ABES Institute of Technology
Ghaziabad

ABES Institute of Technology, is one of the leading institutions of higher-education in National Capital Region (NCR), embarked on its mission in the field of Technical Education since year 2007. It works closely with corporate partners to ensure its programs are specifically tailored to reflect global market trends, and to offer complete flexibility for the students as they work towards success in a way that is suited to their career ambitions, and compatible with their personal commitments. The Institute campus is decent, green, clean with world class infrastructure for which it is awarded consecutively 7th Rank in all India for Swachh Campus Ranking 2017 and 6th Rank in all India for Swachh Campus Ranking 2018 by AICTE/MHRD, Govt. of India.

Second Party & First Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests. AND WHEREAS, both the parties have expressed a common interest in providing industry relevant training to the students, enhance their awareness, expand their industry connect and in the process, increase their employability.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

SCOPE OF THE MoU

ROLES AND RESPONSIBILITIES

Role of KRACKiN

1. The Students shall be on-boarded to the SkillX platform and the students shall be notified about the login credentials through e-mails
2. KRACKiN shall engage with the students through different means to educate them about the latest skills required in the industry and how the students can improve their employability
3. Assign a SPOC for interacting with the management of the institution


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Role of Institution

1. Onboard the students of the institution on to the platform.
2. Provide an SPOC for day to day communication.
3. Actively promote online course amongst students to take up programs as a part of Skill Enhancement Program.
4. Allow KRACKiN Team to connect with the students to help enhance their employability quotient and guide them on their industry readiness.

Skill X FUNCTIONALITY

- **Digital Profile**

Students can create their digital profile based on industry-relevant parameters. Its employability algorithm computes the score for their profile based on the data provided. The holistic profile helps a student. Create an all-encompassing archive of academic accomplishments, projects and scores

- **Industry Readiness Meter (Personal Career Assistant)**

It is a platform that acts as a job-readiness tracking system. It helps analyzing gaps and recommends suggested learning paths. These skilling paths have been created in consultation with the industry and respective domain experts. Student can avail this feature as part of annual subscription charges.

- **Skill Centre**

It is a repository of online skilling courses recommended by the industry partners. It provides an overview of industry trends and helps identify the skill sets required to be industry-ready. Student can opt for any skill Courses and Certifications as per the prescribed fees.

- **Recruitment Engine**

Helps students find internship and recruitment opportunities. The platform will help students to showcase their holistic profile to the suitable recruiters through the platform. Companies will select candidates based on the profile / employability scores. For showcasing the profile to the potential employers, students can choose to avail feature as part of annual subscription charges.

INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.




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DATA PRIVACY



Skill X shall use the Information only for the Purpose above said and not disclose any or part or summary or extract of the Information to any third party without student's prior consent.

VALIDITY

This Agreement will be valid for a period of 3 years from the date of signing of this MoU and can be extended by mutual consent.

Both Parties may terminate this MOU upon 30 calendar days' notice in writing.

IN WITNESS WHERE OF THE UNDERSIGNED, duly authorized thereto, have signed this Memorandum of Understanding on the (24/12/2019).

<p>For and on behalf of An Offering of Creanovation Technologies Private Limited (an iNurture Education Solutions Pvt. Ltd. Initiative)</p> <p></p> <p>Signature with Seal:</p> <p>Date: 28/12/2019</p> <p>Name & Address: Nainam Mehrotra Plot No-GA-623, Flat No-42 S-S Vihar Bhubaneswar, Khordha Orissa.</p> <p>Witness 1</p> <p>Signature:</p> <p>Date: 24.12.2019</p> <p>Name & Address: Ravi A Purohit</p>	<p>For and on behalf Of ABES Institute of Technology</p> <p> DIRECTOR ABES Institute of Technology Ghaziabad</p> <p>Signature with Seal:</p> <p>Date:</p> <p>Name & Address:</p> <p>Witness 2</p> <p>Signature:</p> <p>Date: 24.12.2019</p> <p>Name & Address:</p>
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